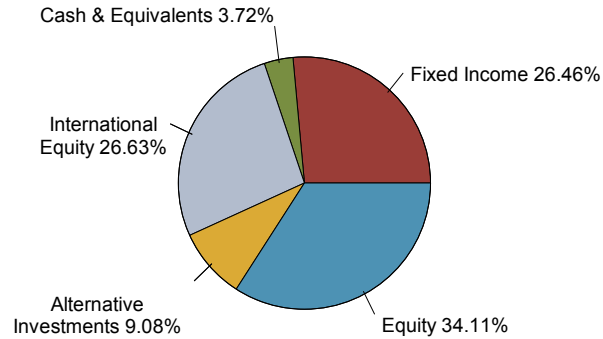


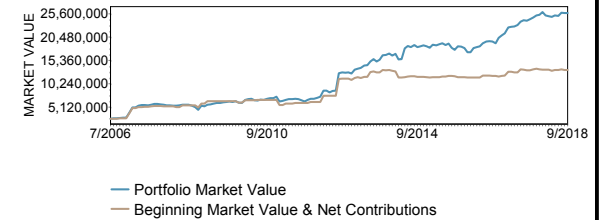
Asset Allocation Analysis

Asset Allocation as of September 30, 2018



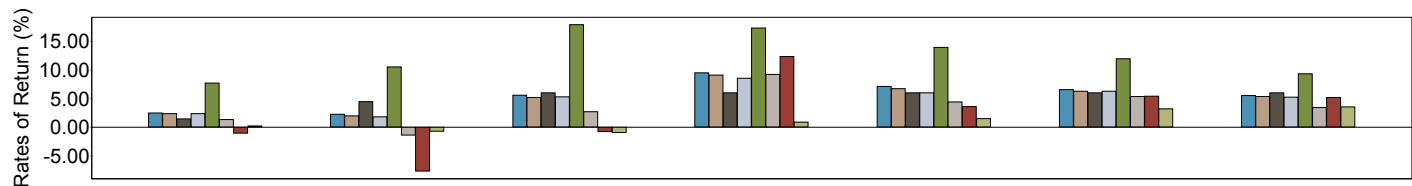
Portfolio Growth

Source of Portfolio Growth
July 31, 2006 Through September 30, 2018



	Dollars	
	Latest Quarter	Since Inception
Beginning Value	25,151,846	2,552,779
Net Contribution	-20,153	10,682,668
Investment Return	597,245	12,493,491
Ending Value	25,728,939	25,728,939

Name	Incept Date	Current Allocation	Latest Quarter	Year to One Year	Three Years	Five Years	Ten Years	Since Incept	Comparative Benchmark	Latest Year to One Year	Three Years	Five Years	Ten Years	Since Inception		
SRCF Long-Term Pool (Graystone)	11/30/16	70.5%	2.31	1.70	4.82	-	-	-	9.77 Composite Benchmark	2.25	1.81	5.14	-	-	-	9.70
SRCF Medium-Term Pool (Graystone)	12/21/16	1.2%	0.27	-0.08	-0.58	-	-	-	0.34 BB 1-5 Govt/Cr	0.26	-0.07	-0.38	0.72	1.06	2.30	0.68
Schmidt Fund (Stifel Nicolaus)	05/31/14	11.3%	2.67	4.38	8.92	11.66	-	-	7.39 70% ACWI/30% BC Agg	3.00	2.27	6.47	9.78	6.82	7.16	5.70
Knodel Fund (Morgan Stanley)	08/31/12	16.9%	3.17	3.59	7.02	8.74	5.59	-	5.76 60% ACWI/40% BB Agg	2.57	1.74	5.37	8.57	6.19	6.76	7.01
TOTAL FUND	07/31/06	100.0%	2.47	2.29	5.60	9.52	7.13	6.56	5.55 Composite Benchmark	2.36	1.83	5.28	8.57	6.01	6.31	5.23



	Latest Quarter	Year To Date	One Year	Three Years	Five Years	Ten Years	Since Inception
TOTAL FUND Gross Time Weighted Return	2.47	2.29	5.60	9.52	7.13	6.56	5.55
TOTAL FUND Net Time Weighted Return	2.37	1.99	5.21	9.13	6.74	6.32	5.35
6% Target Return	1.47	4.47	6.00	6.00	6.00	6.00	6.00
Composite Benchmark	2.36	1.83	5.28	8.57	6.01	6.31	5.23
S&P 500 Index	7.71	10.56	17.91	17.31	13.95	11.97	9.31
MSCI Net EAFE	1.35	-1.43	2.74	9.23	4.42	5.38	3.43
MSCI Net EM	-1.09	-7.68	-0.81	12.36	3.61	5.40	5.18
BB Int Gov/Cr	0.21	-0.76	-0.96	0.91	1.52	3.22	3.52